

Beginning in 2024, institutional investment managers are required to file Form N-PX annually with the Securities and Exchange Commission on or before August 31st. Form N-PX discloses Venator Management's proxy voting with executive compensation matters found on each issuer's proxy ballot. Proxy vote disclosures include the following –

- The approval or disapproval of executive compensation.
- The frequency of executive compensation votes (every 1, 2, or 3 years).
- Golden parachute compensation in connection with a merger or acquisition.

Collectively, for the purpose of Form N-PX, these items are known as certain executive compensation matters or “say-on-pay” votes. The filing requires the disclosure of the number of shares voted and how those shares were voted (For, Against, or Abstain) on behalf of Venator's client base. The initial filing of Form N-PX covers the proxy voting period from July 1, 2023, through June 30, 2024.

The link to Venator's filing is attached here.

https://www.sec.gov/Archives/edgar/data/1838211/000183821124000010/xslNPX-INFO-TABLE_X01/ProxyVotingTable.xml

In addition, a copy is available free upon request. Please contact Andy Clark by email andy@venatormanagement.com or call (412) 586-3747.